

M. நாஜமோகுள் அத்திரைத்தாள் விற்பனையாள 144, கலெக்டர் ஆபீஸ் நோடு

மதுரை-20

MEMORANDUM OF UNDERSTANDING

between

Pandian Saraswathi Yadav Engineering College

and

Sun Pressing Pvt Ltd

Whereas, Pandian Saraswathi Yadav Engineering College, Arasanoor, Thirumansolai (Post), Madurai - Sivagangai Highway - 630561 (PSYEC) at its various engineering departments is charged with responsibility of training technical manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing engineering and technological knowledge and professional excellence in Engineering & Technology by undertaking industrial & applied research and consultancy.

WHEREAS, Sun Pressing Pvt Ltd, F2&3, SIDCO Industrial Estate, K.Pudur, Madurai - 625007, one of the pioneers at India Manufacturing automotive components. Like Control arms, oil seal, shells, bushing, pads, flanges, grommets, buffers and engine MoUntings and silent blocks for rubber compounded components, sub assemblies and fabricated items with modern technologies.

WHEREAS, both **PSYEC** and **Sun Pressing**, now

- Recognizing the importance of research and development in an automobile spare parts manufacturing with sophisticated & advanced technology equipments as well as imparting industrial training to the engineering/technology students, etc.
- Appreciating the need for creation of large reservoir of highly qualified manpower in all fields related to automobile components manufacturing
- Desiring to club their efforts by pooling their expertise and resources,

INTEND to form a nucleus for promoting excellent quality manpower in the fields of engineering, technology and sciences with special emphasis on manufacturing and related fields etc.

NOW, THEREFORE, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both PSYEC and Sun Pressing Pvt Ltd hereby acknowledge, PSYEC and Sun Pressing Pvt Ltd hereby agree to sign a memorandum of understanding (MoU).

ARTICLE-I: SCOPE OF THE MoU

This MoU details the modalities and general conditions regarding collaboration between PSYEC and Sun Pressing Pvt Ltd for enhancing, within the country, the availability of highly qualified manpower in the areas of Embedded without any prejudice to prevailing rules and regulations in PSYEC and Sun Pressing Pvt Ltd without any disregard to any mechanism evolved and approved by the competent authorities under Govt. of India so far as such mechanism applies to PSYEC and Sun Pressing Pvt Ltd. The areas of cooperation can be extended through mutual consent.

ARTICLE-II: SCOPE AND TERMS OF INTERACTIONS

Both PSYEC and Sun Pressing Pvt Ltd shall encourage interactions between the Engineers, faculty members and students of both the organizations through the following arrangements:

- a) Sun Pressing Pvt Ltd will offer Internship to the students of PSYEC on every
- b) Internship will be offered in PSYEC Premises and Sun Pressing Pvt Ltd Premises
- c) Stipend will be decided by Sun Pressing Pvt Ltd on case-to-case basis which will be mentioned in their Internship Offer Letter
- d) One Lead Faculty from PSYEC will coordinate the process. Any Escalation will be done through the Lead Faculty
- e) Lead Faculty will visit **Sun Pressing Pvt Ltd** once in a Week (Monday) f) Responsibilities of Lead Faculty will be specified by **Sun Pressing Pvt Ltd**
- g) Leave will be asked through Lead Faculty and it will be reported to HoD
 h) PSYEC will intimate Exam Dates to Sun Pressing Pvt Ltd for relaxing the Interns from Work
- i) Organization of joint conferences and seminars;
- Joint guidance of student projects/thesis in Embedded and other areas of national interest at PSYEC by Sun Pressing Pvt Ltd on mutually agreeable terms.

- k) Sun Pressing Pvt Ltd may depute its personnel as visiting faculty at PSYEC to teach any of the regular Course or specialized topics.
- 1) **Sun Pressing Pvt Ltd** may seek assistance/guidance of **PSYEC** faculty member/s in product/process modification, modernization, trouble shooting, etc.
- m) Would allow the industrial visits of students for half/full day to provide them with an exposure to various equipment, instrument, etc.

ARTICLE-III: SHARING OF FACILITIES

- a) PSYEC and Sun Pressing Pvt Ltd shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.
- b) **PSYEC** will provide 3 Systems on returnable basis for Internship purpose at the premises of **Sun Pressing Pvt Ltd**
- c) Any other lab requirements will be used by Internship Students and Sun Pressing
 Pvt Ltd Authorities at PSYEC Premises after getting the Permission from
 Principal and HoD
- d) Sun Pressing Pvt Ltd will establish Incubation Lab at PSYEC Premises. Civil Infrastructure for the same will be provided by PSYEC
- e) Design and Need will be given by **Sun Pressing Pvt Ltd** along with Business Plan. It will be implemented by mutual consent
- f) Sun Pressing Pvt Ltd will give Idea and Guidance for the final year Project of the Students and PSYEC will take care of all other parts

ARTICLE-IV: CO-ORDINATION OF THE PROGRAMME

a) The collaborative programme between PSYEC and Sun Pressing Pvt Ltd shall be coordinated by a coordination committee of 5 Members from both the parties.

Sl. No.	Name	Designation
1	Er. S. P. Varadharajan	Managing Director - PSYE
2	Mr. D. Dhanushkodi	Managing Director - Sun Pressing Pvt Ltd
3	Dr. V. Dharmalingam	Principal - PSYEC
4	Dr. P.V.Arul Kumar	HoD (Mech) - PSYEC

ARTICLE - V: EFFECTIVE DATE AND DURATION OF MoU

- a) **MoU** shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MoU shall be for a period of 3 years from the effective date.
- c) During its tenancy, the MoU may be extended or terminated by a prior notice of not less than six months by either party. However, termination of the MoU will not in any manner affect the interests of the students who have been admitted to pursue an Internship programme under the MoU.
- d) Any clause or article of the MoU may be modified or amended by mutual agreement of **Sun Pressing Pvt Ltd** and **PSYEC**.

ARTICLE-VI: IPR

Rights regarding publications, patents, royalty, ownership of software/design/product developed etc. under the scope of this MoU, shall be decided by the two parties by mutual consent.

ARTICLE-VII: CONFIDENTIALITY

During the tenure of the MoU both PSYEC and Sun Pressing Pvt Ltd will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MoU for any purpose other than in accordance with this MoU.

Both **PSYEC** and **Sun Pressing Pvt Ltd** shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or PROJECTS.

Further both **PSYEC** and **Sun Pressing Pvt Ltd** shall put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use.

CONFIDENTIAL INFORMATION shall mean any proprietary information, data or facts belonging to PARTIES collectively or severally, disclosed by the disclosing party under this agreement or any subsequent agreement, whether in writing, verbal or electronically, irrespective of the medium in which such information is stored, which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidential by the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions. However confidential information shall not include any data or information which:

- (a) is or becomes publicly available through no fault of the receiving party,
- (b) is already in the rightful possession of the receiving party prior to its receipt of such data or information;
- (c) is independently developed by the receiving party without reference to the confidential information of the disclosing party
- (d) is rightfully obtained by the receiving party from a third party or is in the public domain
- (e) is disclosed with the written consent of the party whose information it is, or
- (f) is disclosed pursuant to court order or other legal compulsion, after providing prior notice to the disclosing party.

ARTICLE-VIII: AMENDMENTS

Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARTICLE-IX: RESOLUTION OF DISPUTES

- a) This agreement shall take effect and be constructed in accordance with the Laws of India and be subject to the jurisdiction of the courts at MADURAI.
- b) The dispute or difference whatsoever arises between PARTIES in relation to or in connection with this AGREEMENMT both the parties shall first try to resolve the dispute/difference amicably between themselves, failing which the matter shall be referred to and settled through arbitration. The arbitration proceedings shall be held in accordance with the provision of Indian Arbitration and Reconciliation ACT, 1996.

ARTICLE-X: MISCELLANEOUS

- a) The headings and sub-headings are inserted for convenience only and shall not affect the construction of this Agreement.
- b) Both **PSYEC** and **Sun Pressing Pvt Ltd** shall not, during the term of this Agreement directly or indirectly, solicit or offer employment or engagement to any of the personnel of other party without the prior consent in writing of that other party.

- No failure to exercise and no delay in exercising, on the part of a Party, and right, remedy, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights, remedies, power and privileges herein provided are cumulative and not exclusive of any right, remedies, powers and privileges provided by law.
- d) After this Agreement has been signed, all preceding understandings/negotiations and correspondence pertaining to it shall become null and void.

IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.

For Sun Pressing P. Ltd,

Managing Director

Managing Director Sun Pressing Pvt Ltd Madurai - 625007 Managing Director
Pandian Saraswathi Yadav Engine and Chieg
Arasanoor - 630561

Witness

MANAGER SUN PRESINS (P) LTD, MADURA

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Witness

1 C. Mech Engs.

Protessor Mech Engs.

PSYEE.

Thirumansolai P. 630 561

Sivegangai Dis TamilNedu

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Date 28-07-2017

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