MEMORANDUM OF UNDERSTANDING (MOU)

This MOU is made and entered into on 16th October 2023 between Pandian Saraswathi Yadav Engineering College, Arasanoor, Sivagangai - 630561, Tamilnadu, India , hereinafter referred to as "PSYEC" and Aran Technologies No.36 Thiru Vi Ka Salai, Roundana, Simmakkal, Madurai, Tamil Nadu 625001, India, herein after referred to as "ARAN TECH".

WHEREAS, PSYEC is committed to providing its students with the best possible education and training opportunities; and

WHEREAS, ARAN TECH is a leading expert in Automation & Security Solutions, with extensive knowledge and expertise in the field;

WHEREAS, PSYEC and ARAN TECH desire to enter into an MOU for the purpose of internship for students, knowledge sharing, collaborative projects and placements;

NOW, THEREFORE, PSYEC and ARAN TECH agree as follows:

Internship Opportunities: ARAN TECH will provide internship opportunities to PSYEC students in SCADA and automation.

Knowledge Sharing: PSYEC and ARAN TECH will collaborate on knowledge-sharing initiatives, including technical seminars, training workshops, and guest lectures.

Collaborative Projects: PSYEC and ARAN TECH will work together on collaborative projects related to SCADA and automation, with the aim of promoting mutual benefits and advancing the field.

Placements: ARAN TECH will assist PSYEC in placement of students who have successfully completed the internship program.

Term: This MOU shall commence on the date of signing and shall remain in effect for a period of Three years.

Termination: Either party may terminate this MOU at any time, with or without cause, upon providing 30 days written notice to the other party.

Amendment: This MOU may be amended, modified or supplemented by mutual agreement of both parties.

Governing Law: This MOU shall be governed by and construed in accordance with the laws of Tamilnadu/India.

Entire Agreement: This MOU constitutes the entire agreement between the parties and supersedes all prior negotiations, understandings, and agreements between the parties.

IN WITNESS WHEREOF, the parties have executed this MOU as of the date first above written.

PANDIAN SARASWATHI YADAV ENGINEERING COLLEGE

S.P. VARADHARAJAN

Managing Director

ARAN TECHNOLOGIES

DEEPAN ARUMUGAM GIES

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